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ALAN K. ALLRED  
DIRECTOR, RATES

UTAH PUBLIC SERVICE COMMISSIONERS  
**RECEIVED**  
JAN 11 9 19 AM '96  
UTAH PUBLIC  
SERVICE COMMISSION

January 9, 1996

Ms. Julie Orchard  
Utah Public Service Commission  
Heber M. Wells Building  
160 East 300 South  
Salt Lake City, UT 84110

Dear Ms. Orchard:

Re: Mountain Fuel's Monthly Report of  
Intercompany Loan Activity as  
Required by the Commission in its  
Order in Case No. 85-057-09

Enclosed for filing with the Commission are three copies of a form showing Mountain Fuel Supply Company's intercompany loan activity in November. The form shows that Mountain Fuel has loaned Questar \$0.00 as of November 30, 1995. Also enclosed are three copies of the computation of the intercompany interest rate for December 1995.

If there are any questions or if the Company can provide additional information, please let me know.

Sincerely,

Alan K. Allred

AA/edz  
Enclosures



**MOUNTAIN FUEL SUPPLY COMPANY**  
INVESTMENT REGISTER — LOANS TO QUESTAR CORPORATION

[illegible]

The intercompany interest rate calculation for the month of December, 1995 is shown below:

Market Borrowing Rate (1 month)	6.18%
Market Investment Rate (1 month)	<u>5.84%</u>
	12.02%
Intercompany Interest Rate (Average)	<u>6.01%</u>